

NOTICE OF PROVISIONAL ALLOTMENT

Terms defined in the Abridged Prospectus dated 2 December 2020 ("Abridged Prospectus") issued by Leweko Resources Berhad ("Leweko" or the "Company") shall have the same meanings when used in this Notice of Provisional Allotment ("NPA") unless otherwise stated. The Provisional Allotments (as defined herein) as contained in this NPA are prescribed securities pursuant to Section 14(5) of the Securities Industry (Central Depositories) Act, 1991 ("SICDA"), as amended from time to time and therefore, SICDA, and the Rules of Bursa Malaysia Depository Sdn Bhd ("Bursa Depository") shall apply in respect of all dealings in the provisional allotment of Rights Shares with New Warrants.



LEWKO RESOURCES BERHAD

(Registration No. 200201000757 (568420-K))
(Incorporated in Malaysia)

RENOUNCEABLE RIGHTS ISSUE OF 183,455,525 NEW ORDINARY SHARES IN LEWKO ("LEWKO SHARE(S)" OR "SHARE(S)") ("RIGHTS SHARE(S)") ON THE BASIS OF 1 RIGHTS SHARE FOR EVERY 2 EXISTING LEWKO SHARES HELD, TOGETHER WITH 220,146,630 FREE DETACHABLE WARRANTS ("NEW WARRANT(S)") ON THE BASIS OF 6 NEW WARRANTS FOR EVERY 5 RIGHTS SHARES SUBSCRIBED AS AT 5.00 P.M. ON WEDNESDAY, 2 DECEMBER 2020 ("ENTITLEMENT DATE") AT AN ISSUE PRICE OF RM0.09 PER RIGHTS SHARE ("RIGHTS ISSUE")

Adviser and Underwriter



UOB KAY HIAN SECURITIES (M) SDN BHD

Registration No. 199001003423 (194990-K)
(A Participating Organisation of Bursa Malaysia Securities Berhad)

To: The Entitled Shareholders of Leweko

Dear Sir/Madam,

Our Board of Directors ("Board") has provisionally allotted to you the number of Rights Shares with New Warrants as indicated below ("Provisional Allotments"), in accordance with the approval of Bursa Malaysia Securities Berhad ("Bursa Securities") via its letter dated 9 October 2020 and the resolution passed by our shareholders at the Extraordinary General Meeting convened on 4 November 2020 in relation to the Rights Issue.

We wish to advise that the Provisional Allotments to you in respect of the Rights Issue have been confirmed by Bursa Depository, and upon acceptance, will be credited into your Central Depository System ("CDS") account(s), subject to the terms and conditions stated in the Abridged Prospectus and the Rights Subscription Form ("RSF") issued by our Company.

The Provisional Allotments are made subject to the terms and conditions in the Abridged Prospectus. Bursa Securities has already prescribed the securities of our Company listed on the Main Market of Bursa Securities to be deposited with Bursa Depository. Accordingly, the Provisional Allotments are prescribed securities and as such, all dealings with such securities will be by book entries through CDS accounts and shall be governed by the SICDA and the Rules of Bursa Depository.

ALL RIGHTS SHARES WITH NEW WARRANTS TO BE ISSUED PURSUANT TO THE RIGHTS ISSUE WILL BE ALLOTTED BY WAY OF CREDITING THE RIGHTS SHARES AND NEW WARRANTS INTO THE CDS ACCOUNTS OF THE ENTITLED SHAREHOLDERS AND/OR THEIR RENOUNCEE(S) AND/OR TRANSFEREE(S) (IF APPLICABLE). NO PHYSICAL SHARE CERTIFICATE OR WARRANT CERTIFICATE WILL BE ISSUED.

It is the intention of our Board to allot the Excess Rights Shares with New Warrants applied for under Part I(B) of the RSF, if any, on a fair and equitable basis and in the following priority:-

- (i) firstly, to minimise the incidence of odd lots;
- (ii) secondly, for allocation to Entitled Shareholders who have applied for Excess Rights Shares with New Warrants, on a pro-rata basis and in board lot, calculated based on their respective shareholdings in our Company as at the Entitlement Date;
- (iii) thirdly, for allocation to Entitled Shareholders who have applied for Excess Rights Shares with New Warrants, on a pro-rata basis and in board lot, calculated based on the quantum of their respective Excess Rights Shares with New Warrants applied for; and
- (iv) finally, for allocation to the renounee(s) and/or transferee(s) who have applied for Excess Rights Shares with New Warrants, on a pro-rata basis and in board lot, calculated based on the quantum of their respective Excess Rights Shares with New Warrants applied for.

In the event there is any remaining balance of the Excess Rights Shares with New Warrants applied for by the Entitled Shareholders and/or renounee(s) and/or transferee(s) who have applied for the Excess Rights Shares with New Warrants after carrying out steps (i)-(iv) as set out above, steps (ii)-(iv) will be repeated again in the same sequence to allocate the remaining balance of the Excess Rights Shares with New Warrants to the Entitled Shareholders and/or renounee(s) and/or transferee(s) who have applied for the Excess Rights Shares with New Warrants until such balance is fully allocated.

Nevertheless, our Board reserves the right to allot any Excess Rights Shares with New Warrants applied for under Part I(B) of the RSF in such manner as our Board deems fit and expedient in the best interest of our Company subject always to such allocation being made on a fair and equitable basis, and that the intention of our Board as set out in (i)-(iv) above are achieved. Our Board also reserves the rights at its absolute discretion to accept in full or in part any application for the Excess Rights Shares with New Warrants without assigning any reason thereof.

NAME, ADDRESS AND CDS ACCOUNT NUMBER OF ENTITLED SHAREHOLDER

NUMBER OF LEWKO SHARES HELD AT 5.00 P.M. ON WEDNESDAY, 2 DECEMBER 2020	NUMBER OF RIGHTS SHARES PROVISIONALLY ALLOTTED TO YOU	NUMBER OF NEW WARRANTS ATTACHED TO THE RIGHTS SHARES PROVISIONALLY ALLOTTED TO YOU	AMOUNT PAYABLE IN FULL UPON ACCEPTANCE AT RM0.09 PER RIGHTS SHARE (RM)

IMPORTANT RELEVANT DATES AND TIME:-	
Entitlement date	: Wednesday, 2 December 2020 at 5.00 p.m.
Last date and time for:	
Sale of provisional allotment of rights	: Wednesday, 9 December 2020 at 5.00 p.m.
Transfer of provisional allotment of rights	: Friday, 11 December 2020 at 4.30 p.m.
Acceptance and payment	: Thursday, 17 December 2020 at 5.00 p.m.
Excess application and payment	: Thursday, 17 December 2020 at 5.00 p.m.

By order of the Board
CHONG LAY KIM (LS 0008373)
YENG SHI MEI (MAICSA 7059759)
Company Secretaries

Share Registrar for the Rights Issue
TRICOR INVESTOR & ISSUING HOUSE SERVICES SDN BHD
(197101000970 (11324-H))
Unit 32-01, Level 32, Tower A
Vertical Business Suite
Avenue 3, Bangsar South
No. 8, Jalan Kerinchi
59200 Kuala Lumpur
Tel: 603 – 2783 9299
Fax: 603 – 2783 9222

NOTES AND INSTRUCTIONS FOR COMPLETION OF THIS RSF

THIS RSF IS NOT A TRANSFERABLE OR NEGOTIABLE INSTRUMENT. IN ACCORDANCE WITH THE CAPITAL MARKETS AND SERVICES ACT, 2007, THIS RSF MUST NOT BE CIRCULATED UNLESS ACCOMPANIED BY THE ABRIDGED PROSPECTUS DATED 2 DECEMBER 2020 ("ABRIDGED PROSPECTUS").

IF YOU ARE IN ANY DOUBT AS TO THE ACTION YOU SHOULD TAKE, YOU SHOULD CONSULT YOUR STOCKBROKER, BANK MANAGER, SOLICITOR, ACCOUNTANT OR OTHER PROFESSIONAL ADVISERS IMMEDIATELY. ALL ENQUIRIES CONCERNING THE RIGHTS ISSUE SHOULD BE ADDRESSED TO OUR SHARE REGISTRAR FOR THE RIGHTS ISSUE, TRICOR INVESTOR \$ ISSUING HOUSE SERVICES SDN BHD (REGISTRATION NO.: 197101000970 (11324-H)) AT UNIT 32-01, LEVEL 32, TOWER A, VERTICAL BUSINESS SUITE, AVENUE 3, BANGSAR SOUTH, NO. 8, JALAN KERINCHI 59200 KUALA LUMPUR (TEL NO.: +603 2783 9299). YOU SHOULD READ AND UNDERSTAND THE CONTENTS OF THE ABRIDGED PROSPECTUS TO WHICH THIS RSF RELATES TO BEFORE COMPLETING THIS RSF.

The Abridged Prospectus is issued in compliance with the laws of Malaysia only. This RSF, together with the Abridged Prospectus and the NPA (collectively, the "Documents") are not intended to be (and will not be) issued, circulated or distributed, and the Rights Shares with New Warrants will not be made or offered or deemed to be made or offered for purchase or subscription, in any countries or jurisdictions other than Malaysia or to persons who are or may be subject to the laws of any countries or jurisdictions other than the laws of Malaysia. No action has been or will be taken to ensure that the Rights Shares with New Warrants and the Documents comply with the laws of any countries or jurisdiction other than the laws of Malaysia. It shall be the sole responsibility of the Entitled Shareholders and/or their renouncee(s) and/or transferee(s) (if applicable) who are or may be subject to the laws of any countries or jurisdictions other than the laws of Malaysia to consult their legal or other professional advisers as to whether the acceptance or renunciation of all or any part of the Rights Shares with New Warrants to be issued would result in the contravention of any laws of such countries or jurisdictions. Such Entitled Shareholders and/or their renouncee(s) and/or transferee(s) (if applicable) should note the additional terms and restrictions as set out in Section 10 of the Abridged Prospectus. Neither Leweko, JOB Kay Hian Securities (M) Sdn Bhd nor any other professional advisers shall accept any responsibility or liability whatsoever to any party in the event that any acceptance and/or renunciation (as the case may be) of the Rights Shares with New Warrants made by any foreign Entitled Shareholders and/or their renouncee(s)/transferee(s) (if applicable) is or shall become illegal, unenforceable, voidable or void in any countries or jurisdictions in which the Entitled Shareholders and/or their renouncee(s)/transferee(s) (if applicable) are resident.

The Abridged Prospectus has been registered by the Securities Commission Malaysia ("SC"). The registration of the Abridged Prospectus should not be taken to indicate that the SC recommends the Rights Issue or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in the Abridged Prospectus. The SC has not, in any way, considered the merits of the Rights Issue. The Documents have also been lodged with the Registrar of Companies who takes no responsibility for its contents.

The shareholders of Leweko have approved the Rights Issue at the Extraordinary General Meeting held on 4 November 2020. Bursa Malaysia Securities Berhad ("Bursa Securities") has also granted its approval for the admission of the New Warrants to the Official List as well as the listing of and quotation for the Rights Shares, New Warrants and the new Shares to be issued upon exercise of the New Warrants on the Main Market of Bursa Securities (subject to the conditions specified in the said letter) on 9 October 2020. However, this is not an indication that Bursa Securities recommends the Rights Issue. The official listing and quotation of the said securities will commence after, amongst others, receipt of confirmation from Bursa Depository that all the CDS accounts of the Entitled Shareholders and/or their renouncee(s) and/or transferee(s) (if applicable) have been duly credited with the Rights Shares and New Warrants allotted to them and notices of allotment have been despatched to them.

The Board of Directors of Leweko ("Board") has seen and approved all the documentation relating to the Rights Issue (including the Documents). The Board collectively and individually accepts full responsibility for the accuracy of the information given and confirm that, after making all reasonable inquiries and to the best of its knowledge and belief, there are no false or misleading statements or other facts which, if omitted, would make any statement in the Documents false or misleading.

Unless otherwise stated, the unit of currency used in this RSF is Ringgit Malaysia ("RM") and sen.

INSTRUCTIONS:-

ACCEPTANCE FOR THE PROVISIONAL ALLOTMENT AND EXCESS APPLICATION ARE TO BE MADE BY WAY OF RSF OR BY WAY OF ELECTRONIC SUBSCRIPTION VIA TIH ONLINE ("e-SUBSCRIPTION") IN ACCORDANCE WITH THE TERMS AND CONDITIONS OF THE ABRIDGED PROSPECTUS.

(I) LAST DATE AND TIME FOR ACCEPTANCE AND PAYMENT

The last date and time for acceptance of and payment for the Provisional Allotments is at **5.00 p.m. on Thursday, 17 December 2020**.

(II) FULL OR PART ACCEPTANCE AND PAYMENT

If you and/or your renouncee(s)/transferee(s) (if applicable) wish to accept either in full or in part of the Provisional Allotments of your entitlement, please complete Parts I(A) and II of the RSF in accordance with the notes and instructions contained in the RSF. Each completed and signed RSF together with the relevant payment must be sent to our Share Registrar using the envelope provided (at your own risk) by **ORDINARY POST, COURIER or DELIVERED BY HAND** at the address stated below:-

FOR DELIVERY BY HAND AND/OR COURIER AND/OR ORDINARY POST:

Tricor Investor & Issuing House Services Sdn Bhd (197101000970 (11324-H))

Unit 32-01, Level 32, Tower A, Vertical Business Suite

Avenue 3, Bangsar South

No. 8, Jalan Kerinchi

59200 Kuala Lumpur

Tel: 603 - 2783 9299

Fax: 603 - 2783 9222

Or alternatively at

Tricor Customer Service Centre

Unit G-3, Ground Floor

Vertical Podium

Avenue 3, Bangsar South

No. 8, Jalan Kerinchi

59200 Kuala Lumpur

so as to arrive not later than **5.00 p.m. on Thursday, 17 December 2020**, being the last date and time for acceptance and payment.

If you do not wish to accept the Rights Shares with New Warrants provisionally allotted to you in full, you are entitled to accept part of your entitlements that can be subscribed/applied for. The minimum number of Rights Shares that may be subscribed or accepted is 1 Rights Share. Fractions of a Rights Shares and/or New Warrants arising from the Rights Issue will be disregarded and the aggregate of such fractions shall be dealt with as our Board may at its absolute discretion deem fit and expedient and in the best interests of our Company. The portion of the Provisional Allotments that have not been accepted will be made available to applicants for Excess Applications. You and/or your renouncee(s)/transferee(s) (if applicable) should take note that a trading board lot for the Rights Shares and New Warrants comprises 100 Rights Shares and 100 New Warrants, respectively. Successful applicants of the Rights Shares will be given free attached New Warrants on the basis of 6 New Warrants for every 5 Rights Shares successfully subscribed for. However, the New Warrants will be issued in the proportion of 6 New Warrants for every 5 Rights Shares subscribed. Any fractional entitlements arising from the Rights Issue shall be disregarded and will be dealt with in a fair and equitable manner as our Board in its discretion deems fit and in the best interest of our Company.

In the event that the Rights Shares with New Warrants are not fully taken up by such applicants, our Board will then have the right to allot such Rights Shares with New Warrants to the applicants who have applied for the Excess Rights Shares with New Warrants in the manner as sets out in Part (III) below.

If acceptance of and payment for the Provisional Allotments is not received by our Share Registrar for the Rights Issue on **Thursday, 17 December 2020 by 5.00 p.m.**, being the last date and time for acceptance and payment, you and/or your renouncee(s)/transferee(s) (if applicable) will be deemed to have declined the provisional allotments made to you and/or your renouncee(s)/transferee(s) (if applicable) and it will be cancelled.

Each completed RSF must be accompanied by the appropriate remittance made in RM for the full amount payable for the Rights Shares accepted in the form of Banker's Draft(s)/Cashier's Order(s)/Money Order(s) or Postal Order(s) drawn on a bank or post office in Malaysia crossed "A/C PAYEE ONLY", made payable to "LEWKO EXCESS RIGHTS ISSUE ACCOUNT" and endorsed on the reverse side with your name in block letters and CDS account number so as to be received by our Share Registrar for the Rights Issue not later than the last date and time for acceptance and payment as set out in Section (II). No acknowledgement of receipt of this RSF or application monies in respect of the Rights Issue will be issued by our Company or the Share Registrar for the Rights Issue. However, if your application is successful, a notice of allotment will be despatched to you by ordinary post to the address as shown on the Record of Depositors provided by Bursa Depository at your own risk within 8 market days from the last date for acceptance of and payment for the Rights Shares with New Warrants or such other period as may be prescribed by Bursa Securities.

In respect of unsuccessful or partially successful Excess Rights Shares with New Warrants applications, the full amount or the balance of the application monies, as the case may be, shall be refunded without interest. The refund will be credited directly into your bank account if you have provided such bank account information to Bursa Depository for the purposes of cash dividend/distribution. If you have not provided such bank account information to Bursa Depository, the refund will be by issuance of cheque and shall be despatched within fifteen (15) market days from the last date for acceptance and payment for the Excess Rights Shares with New Warrants by ordinary post to the address shown in the Record of Depositors at your own risk.

(III) APPLICATION FOR EXCESS RIGHTS SHARES WITH NEW WARRANTS

You and/or your renouncee(s)/transferee(s) (if applicable) may apply for the Excess Rights Shares with New Warrants in excess of your entitlement by completing Part I(B) of the RSF (in addition to Parts I(A) and II of the RSF) and forward it (together with a separate remittance made in RM for the full amount payable in respect of the Excess Rights Shares with New Warrants applied for) to our Share Registrar for the Rights Issue not later than **5.00 p.m. on Thursday, 17 December 2020**, being the last date and time for acceptance and payment for Excess Rights Shares with New Warrants.

Payment for the Excess Rights Shares with New Warrants applied for should be made in the same manners as described in Part (II) above, except that the Banker's Draft(s)/Cashier's Order(s)/Money Order(s) or Postal Order(s) drawn on a bank or post office in Malaysia crossed "A/C PAYEE ONLY" must be made payable to "LEWKO EXCESS RIGHTS ISSUE ACCOUNT" for the Excess Rights Shares with New Warrants. The payment must be made for the exact amount payable for the Excess Rights Shares with New Warrants applied for. Any excess or insufficient payment may be rejected at the absolute discretion of the Board. No acknowledgement will be issued for receipt of this RSF or subscription monies in respect of the Excess Rights Shares with New Warrants. However, if your subscription is successful, a notice of allotment will be issued and despatched to you and/or your renouncee(s)/transferee(s) at your own risk, by ordinary post to your registered address in Malaysia as stated in the Record of Depositors of Bursa Depository, within 8 market days from the Closing Date or such other period as may be prescribed by Bursa Securities.

Where the Excess Application is not accepted or accepted in part only, the full amount of the balance of the subscription monies, as the case may be, will be refunded to you without interest. The refund will be credited directly into your bank account if you have provided such bank account information to Bursa Depository for the purposes of cash dividend/distribution. If you have not provided such bank account information to Bursa Depository, the refund will be by issuance of cheque and shall be despatched within fifteen (15) market days from the last date for acceptance and payment for the Excess Rights Shares with New Warrants by ordinary post to the address shown in the Record of Depositors at your own risk.

It is the intention of the Board to allocate Excess Rights Shares with New Warrants, if any, on a fair and equitable basis and in the following priority:-

- (i) firstly, to minimise the incidence of odd lots;
- (ii) secondly, for allocation to entitled shareholders of the Company who have applied for Excess Rights Shares with New Warrants on a pro-rata basis and in board lots, calculated based on their respective shareholdings as at the Entitlement Date;
- (iii) thirdly, for allocation to entitled shareholders who have applied for Excess Rights Shares with New Warrants on a pro-rata basis and in board lots, based on the quantum of their respective Excess Rights Shares with New Warrants applied for; and
- (iv) fourthly, for allocation to renouncee(s) and/or transferee(s) who have applied for Excess Rights Shares with New Warrants on a pro-rata basis and in board lots, based on the quantum of their respective Excess Rights Shares with New Warrants applied for.

In the event there is any remaining balance of the Excess Rights Shares with New Warrants applied for by the Entitled Shareholders and/or renouncee(s)/transferee(s) who have applied for the Excess Rights Shares with New Warrants after carrying out steps (i) to (iv) as set out above, steps (ii) to (iv) will be repeated again in the same sequence to allocate the remaining balance of the Excess Rights Shares with New Warrants to the Entitled Shareholders and/or renouncee(s)/transferee(s) who have applied for the Excess Rights Shares with New Warrants until such balance is fully allocated.

Nevertheless, our Board reserves the right to allot any Excess Rights Shares with New Warrants applied for under Part I(b) above in such manner as our Board deems fit and expedient in the best interest of our Company subject always to such allocation being made on a fair and equitable basis, and that the intention of our Board as set out in steps (i)-(iv) above are achieved. Our Board also reserves the rights at its absolute discretion to accept in full or in part any application for the Excess Rights Shares with New Warrants without assigning any reason thereof.

(IV) SALE/TRANSFER OF THE PROVISIONAL ALLOTMENTS

As the Provisional Allotments are prescribed securities, you may sell or transfer all or part of your entitlement to the Provisional Allotments to 1 or more person(s) through your stockbrokers without first having to request for a split of the Provisional Allotments standing to the credit of your CDS accounts. To sell or transfer all or part of your entitlement to the Provisional Allotments, you may sell such entitlement in the open market of Bursa Securities or transfer such entitlement to such person(s) as may be allowed pursuant to the Rules of Bursa Depository.

If you have sold only part of your entitlements to the Rights Shares with New Warrants, you may still accept the balance of your entitlement by completing Parts I(A) and II of this RSF and delivering the RSF together with the full amount payable on the balance of the Rights Shares with New Warrants applied for to the Share Registrar for the Rights Issue. In selling or transferring all or part of your Provisional Allotments, you need not deliver any document (including this RSF), to your stockbroker. However, you must ensure that you have sufficient Provisional Allotments standing to the credit of your CDS accounts that are available for settlement of the sale or transfer.

The purchaser(s)/transferee(s) can collect a copy of the Abridged Prospectus and this RSF for the acceptance of his/her/their Provisional Allotments from his/her/their stockbroker, the Registered Office of the Company, the Share Registrar's office or Bursa Securities' website at <http://www.bursamalaysia.com>.

(V) GENERAL INSTRUCTIONS

- (a) All applicants must sign on the front page of this RSF. All corporate bodies must affix their Common Seals.
- (b) Rights Shares with New Warrants subscribed by the entitled shareholders and/or their renouncee(s) and/or their transferee(s) (if applicable) will be credited into their respective CDS accounts as stated in this RSF or the exact accounts appearing on Bursa Depository's Record of Depositors.
- (c) Any interest or other benefit accruing on or arising from or in connection with any application monies shall be for the benefit of our Company and our Company shall not be under any obligation to account for such interest or other benefit to you.
- (d) The contract arising from the acceptance of the Provisional Allotments by you shall be governed by and construed in accordance with the laws of Malaysia, and you shall be deemed to have irrevocably and unconditionally submitted to the exclusive jurisdiction of the courts of Malaysia in respect of any matter in connection with this RSF and the contract arising therefrom.
- (e) Our Board reserves the right not to accept or to accept any application in part only if the instructions herein stated are not strictly adhered to or which are illegible.
- (f) Malaysian Revenue Stamp (NOT POSTAGE STAMP) of RM10.00 must be affixed on this RSF. Entitled shareholders and/or their renouncee(s) and/or their transferee(s) (if applicable) should note that the RSF and remittances so lodged with the Share Registrar shall not be subsequently withdrawn.

(VI) E-SUBSCRIPTION VIA TIH ONLINE

e-Subscription is available to Entitled Shareholders who are registered users of TIH Online. You are no longer required to complete and lodge the physical RSF to the Share Registrar for the Rights Issue's office for the Rights Issue with New Warrants, if you have successfully lodged the electronic RSF ("e-RSF") on the acceptance for the Rights Shares provisionally allotted and the application for excess Rights Shares with Warrants by way of e-Subscription.